



FOR IMMEDIATE RELEASE

## **New Principal Broker and New Name for Kerr Commercial Group**

Bend, Oregon, April 4, 2016 – Kerr Commercial Group ushers in a new era with the naming of a new managing principal broker, with a new company name, and plans for expanding their property management footprint into residential. All three announcements are expected to bring significant growth in the near-term.

### **New Principal Broker**

After establishing the company's first presence in Bend in 1986, founder, Dennis Kerr has decided to move on and focus on brokerage and sales with a few long-time clients. He successfully navigated the ups and downs of the local economy for more than 33 years and says, "It's been a fun and enjoyable ride, and I am leaving the company in very capable hands."



Chrissy Capri, who has been with the company for two years, will assume the role of Managing Principal Broker. She brings experience in both real estate and accounting and has proven her ability to deliver great service for clients—and deliver a positive bottom line for their commercial investment properties.

"I'm very excited about this opportunity" says Chrissy, "First on my list will be to smoothly manage the transition, keep clients happy, and begin to extend our property management reach into residential targeting single-family homes and apartment complexes."

High Plateau's, CEO, Gene Buccola, also supports the expansion into residential. "We see this as the right direction and feel confident that we can handle the growth thanks to the technology-based investments made over the last year and planned new hires." High Plateau acquired Kerr Commercial Group in 2015 providing the company with capital and real estate expertise.

### **New Name: Cobalt Property Management Group**

The company is also launching a new name, Cobalt Property Management Group, and a fresh new logo to help illustrate their new direction.

Clients can rest assured they're in great hands. Beth Lomax will be staying on in her same capacity—ensuring clients continue to receive the great service that they have grown to expect.

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**Available for comment:**

Chrissy Capri  
[chrissy@cobaltpmg.com](mailto:chrissy@cobaltpmg.com)  
541-322-5966 ext. 2

Gene Buccola  
[gene@highplateau.net](mailto:gene@highplateau.net)  
541-740-3222

**About Cobalt Property Management Group:**

Well-respected property management firm serving the needs of clients ranging from small-scale office space for local start-ups to large medical clinics in Central Oregon. Delivering a return-on-investment for client's real estate investments is their strength as well as delivering exceptional service that leads to lasting relationships.

**About High Plateau:**

Based in Bend, Oregon, High Plateau is a private investment firm that provides capital and management support into select aviation and real estate companies.